



General Assembly

January Session, 2009

Proposed Bill No. 63

LCO No. 313

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. FRANTZ, 36th Dist.

**AN ACT CONCERNING AN ANNUAL REPORT FROM THE
DEPARTMENT OF REVENUE SERVICES ON THE INFLUENCE OF
CONNECTICUT'S TAX SYSTEM ON DECISIONS TO MOVE OUT OF
STATE BY FAMILIES AND COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Commissioner
- 2 of Revenue Services to regularly monitor and provide an annual report
- 3 on the emigration of Connecticut families and medium to large
- 4 companies to determine if the estate tax, corporation business tax or
- 5 other taxes played a significant role in the decision of such families and
- 6 companies to leave the state.

Statement of Purpose:

To provide accurate guidance to the legislature on the consequences of current tax policy, and to aid in determining how to best keep the tax base in Connecticut in place.